

stand for **more**
knowledge
skill
expertise

Are you involved in any aspect
of constructing multi-asset,
multi-manager portfolios?

Find out more & enrol: CIMA.com.au

MANAGED BY



STRATEGIC PARTNER OF



A commitment to best practice continuing
education and certification

Certified

**Investment
Management
Analyst**

MANAGED BY



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The peak, **international technical portfolio construction certification program** designed for investment management analysts - that is, those involved in any aspect of constructing multi-asset, multi-manager investment portfolios.

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The IMA & CIMA certification process

All CIMA candidates, globally, complete the same 5-step process. Typically, it takes nine months to a year to complete the program. IMA candidates participate in the first 4 steps, with an optional off-ramp at step 2.

- 1 Enrol** - In Australia and NZ, the Forum manages candidates through the process.
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- 3 Apply** – complete application (pay US\$600), undergo background check, disclose any potential or real violations of the Institute's Code of Professional Responsibility
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- 5 Certify** – exhibit at least three years' relevant work experience, complete the licensing agreement, agree to the Code, pay Initial Certification Fee (US\$395).

Then renew every two years.

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CIMA Society of Australia

Daniel Morgan Memorial Prize



Daniel Morgan, 1988-2021

- Daniel Morgan, was a Brisbane-based Certified Investment Management Analyst® (CIMA®) candidate, who was part of the 2021 CIMA candidate cohort.
- Daniel completed the Australia-based Investment Management Analyst Certificate (IMAC) course in September 2021, concluding by sitting the four-hour exam. However, he had not progressed to sitting the global CIMA Certification Exam.
- Tragically, Daniel passed away on 30 September 2021 as a result of a car accident and before he could complete his studies.
- The CIMA Society of Australia, supported by Daniel's mother Heather, has agreed to establish the "Daniel Morgan Memorial Prize."
- The Daniel Morgan Memorial Prize will be awarded to the candidate in the cohort who receives the highest IMAC Exam mark.
- The prize recipient will be granted a sum of A\$1,500, subject to the candidate confirming their intention to continue with the studies and to sit the Certification Exam.



Certified Investment Management Analyst® Society Asia Pacific

IN PARTNERSHIP WITH



Portfolio
Construction
Forum

The community of practice
for investment and wealth
management professionals

CIMA Society is an international affiliate of the Investments & Wealth Institute

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CIMA Society 

**CIMA SOCIETY ASIA PACIFIC
ASSOCIATE**

25/26



Associate – CIMA Society | ACS

Investment Management Analyst™ | IMA™

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**CIMA SOCIETY ASIA PACIFIC
FELLOW**

24/25



Fellow – CIMA Society | FCS

Certified Investment Management Analyst | CIMA®



STRATEGIES



MARKETS



INVESTING



FINOLOGY



PHILOSOPHY



READ



LISTEN



WATCH



ATTEND



SEARCH



● MARKETS

WHAT IS THE GOLD PRICE TELLING US?

With the price of gold hitting new records and pulling back sharply, is it a bubble or a sign of some profound, broader change in the global financial landscape? History does offer some clues.

JIM O'NEILL | 



● STRATEGIES ● FINOLOGY ● PHILOSOPHY

THE FIDUCIARY GAP

True fiduciary duty is the continual exercise of independent judgement in the client's



CIMA Society
Certified Investment Management Analyst[®] Society Asia Pacific

The community of practice
for investment and wealth
management professionals

**Mark
Your
Diary**



Dec 04 2025

CIMA Connect
(Zoom)

Feb 25 2026

Markets Summit
(Live Hybrid*)

May 27 2026

Research Symposium
(Sydney)

July 23 2026

CIMA Connect
(Zoom)

Aug 19-20 2026

Strategies Summit
(Live Hybrid*)

Sep 24 2026

CIMA Connect
(Zoom)

* Live Studio, Live Site, Live Stream



CIMA Society Asia Pacific

CIMA Society Asia Pacific is the community of practice for investment and wealth professionals in the Asia Pacific. We advance knowledge and collaboration among those involved in any aspect of constructing and/or giving advice on multi-asset, multi-manager investment portfolios.

CIMA Society encourages, recognises and supports a range of investment credentials and designations amongst our members, including [Certified Investment Management Analyst® \(CIMA®\)](#), as the peak international technical portfolio construction certification, essential for investment management analysts.

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Investment Management Analyst[™] | IMA[™]

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Fellow – CIMA Society Asia Pacific | FCS
Certified Investment Management Analyst | CIMA[®]

Then renew every two years – annual CIMA Society membership, 40 hours CE (Forum)

CIMA[®]

CERTIFIED INVESTMENT
MANAGEMENT ANALYST[®]

Are you involved in any aspect
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CERTIFICATION MEANS...

Certification is the formal process of recognising that an individual has mastery of a validated best-practice body of knowledge, and meets ongoing ethical and accredited continuing education standards.

Certification candidates must:

- meet and commit to best-practice ethical standards;
- study for and pass 2 formal exams;
- have a minimum amount of relevant work experience; and,
- then regularly renew certification by showing that they have met continuing ethical and accredited continuing education standards.

Portfolio Construction Forum actively supports the Certified Investment Management Analyst[®] program.

CIMA[®] certification uniquely tests the core technical knowledge necessary to develop skill and expertise in designing, building and managing quality multi-asset, multi-manager portfolios.



CIMA CERTIFICATION EXAM

Structure

- 4 hours
- Online – PearsonVue Test Centre or Proctor U (Meazure Learning)
 - You choose and advise IWI
 - Sit within the IWI nominated test window or pay a resit fee.
- 110 multiple choice questions – incl 10 non-scored questions (no idea which ones)
- Optional 10-minute break (clock keeps running)
- Five knowledge areas – you have to “pass” each one!
 1. Fundamentals 15%
 2. Investments 25%
 3. Behavioural Finance, Portfolio Theory & Construction 25%
 4. Performance Analysis 10%
 5. Portfolio Implementation & Consulting Process 25%



CIMA CERTIFICATION EXAM

How does it work?

- Navigating the exam
- Online formula sheet
- Scratch paper / whiteboard
- Measure Learning (ProctorU + Yardstick)



CIMA CERTIFICATION EXAM

Study Plan

- Getting started – follow these steps again as some things may have been updated
- Broken down by knowledge area – shows the % for each knowledge area and sub area. Remember, you have to pass all five knowledge areas to pass the Cert Exam.
 - Fundamentals (15%)
 - Investments (25%)
 - Behavioural Finance, Portfolio Theory & Construction (25%)
 - Performance Analysis (10%)
 - Portfolio Implementation & Consulting Process (25%)
- Chapter 1 IABOK – Ignore completely – refer instead to the Code link in Study Plan
- Chapter 2 IABOK – Learn p37-40 (Fiduciary Duty), ignore Laws and Regulations
- **Ignore – anything on tax or regulation** (i.e. in the textbook, CRC, quizzes, etc)
- New WhatsApp group – just those who are sitting Cert Exam by 28 Feb



CIMA CERTIFICATION EXAM

How is it marked

- Modified Angoff Methodology
 - Pass mark varies depending on the difficulty of the version of the exam
 - Based on the past, the pass mark therefore ranges between 72% to 76%
- Results immediately on screen (pass/fail)
 - If you pass, you don't get a report/breakdown of how you did on each area
 - Proceed to final step (certification)
 - If you fail, you get a summary report
 - Wait a month to resit
 - To book you must first pay IWI the US\$225 resit fee.
 - They advise the tester who then contacts you to book.



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