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[Markets]

I've been thinking about...

... the world and its challenges

Jim O'Neill

Chief Economist & Global Head of
Research

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CONFERENCE

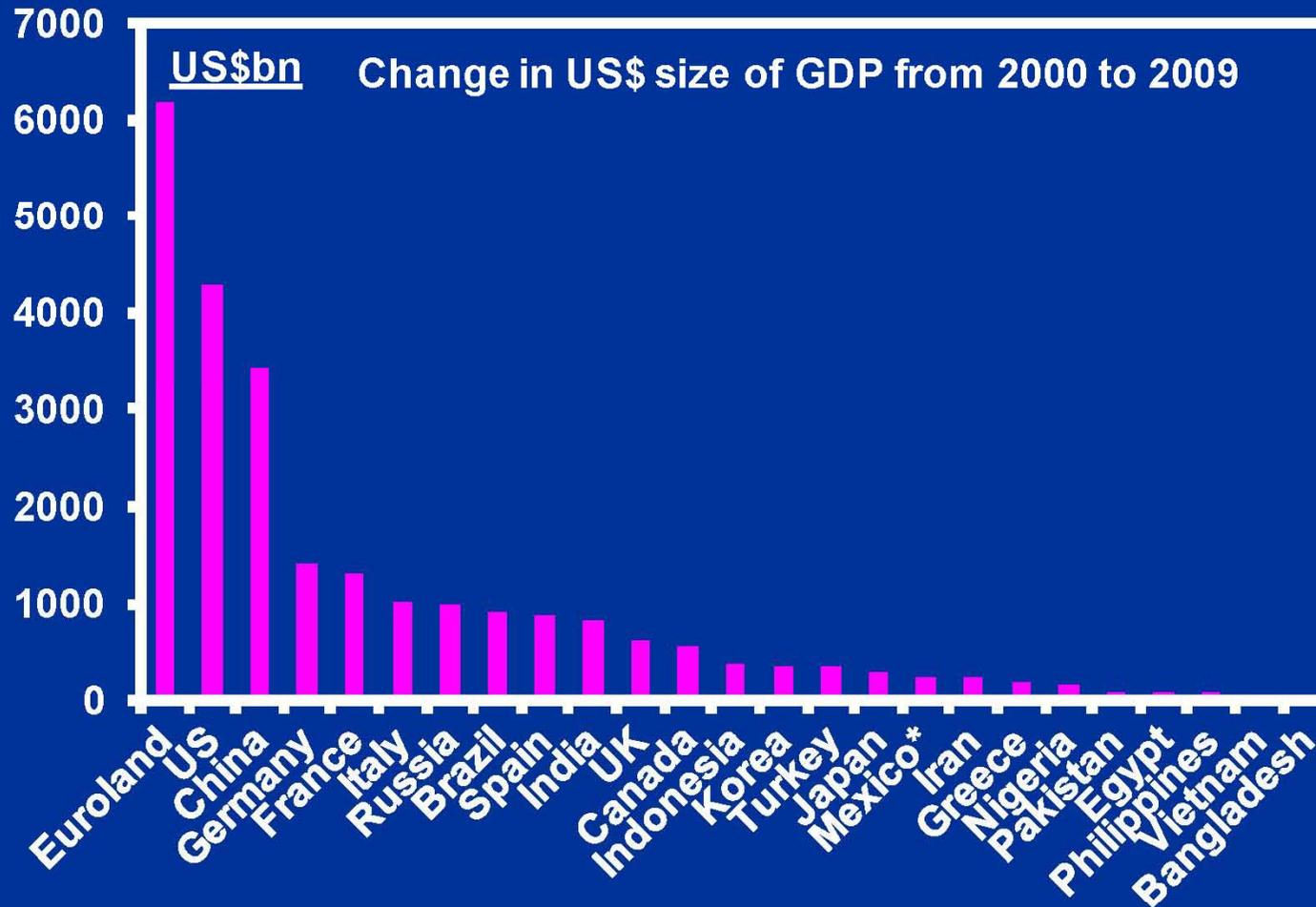
The World and its Challenges

Jim O'Neill

Managing Director Head of Global Economics, Commodities
and Strategy Research

July 2010

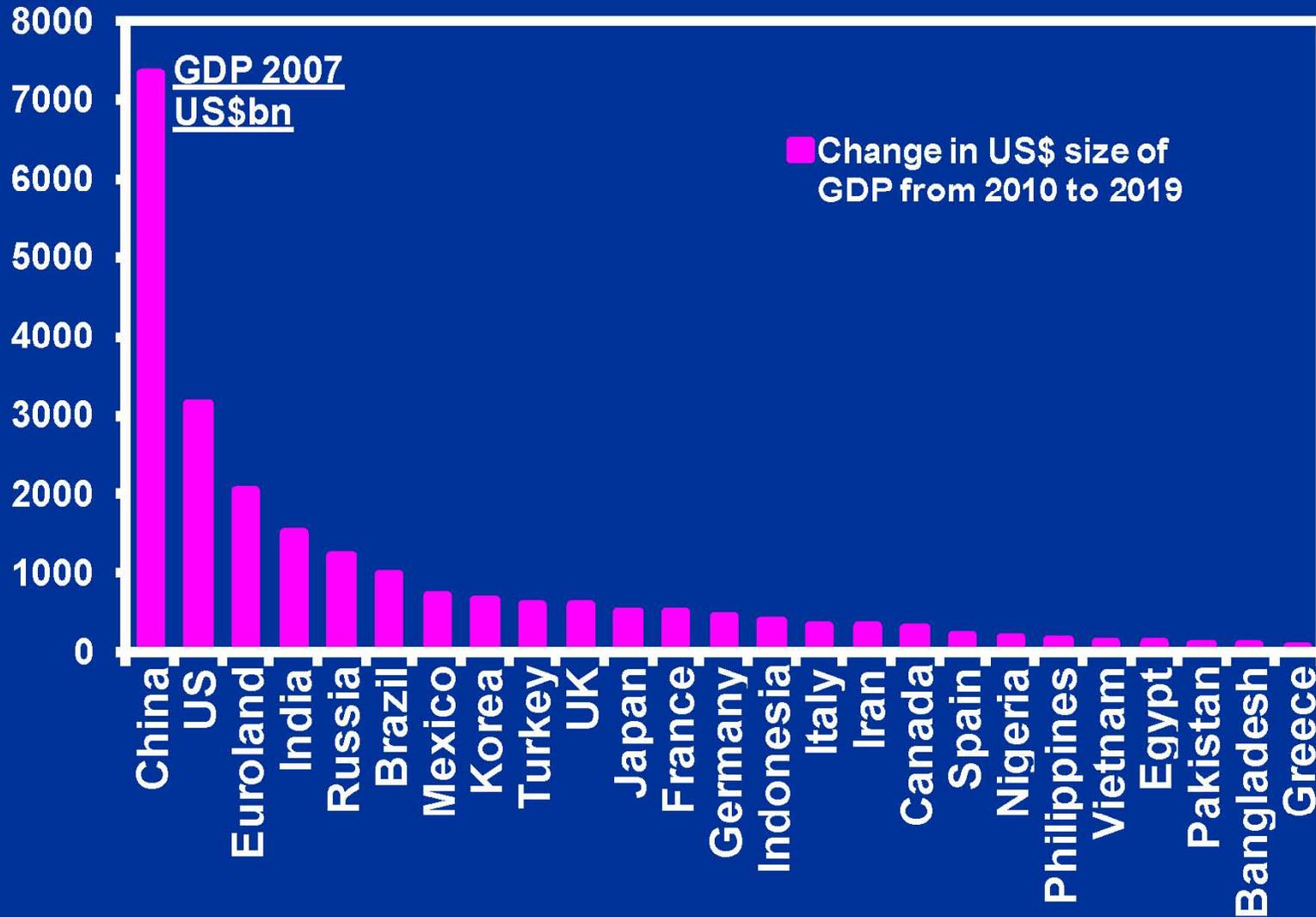
Change in US\$ Size of GDP from 2000 to 2009



*2000 GDP was adjusted for the updated 2003 re-base of the series.

Source: IMF, GS Global ECS Research

Change in US\$ Size of GDP from 2010 to 2019

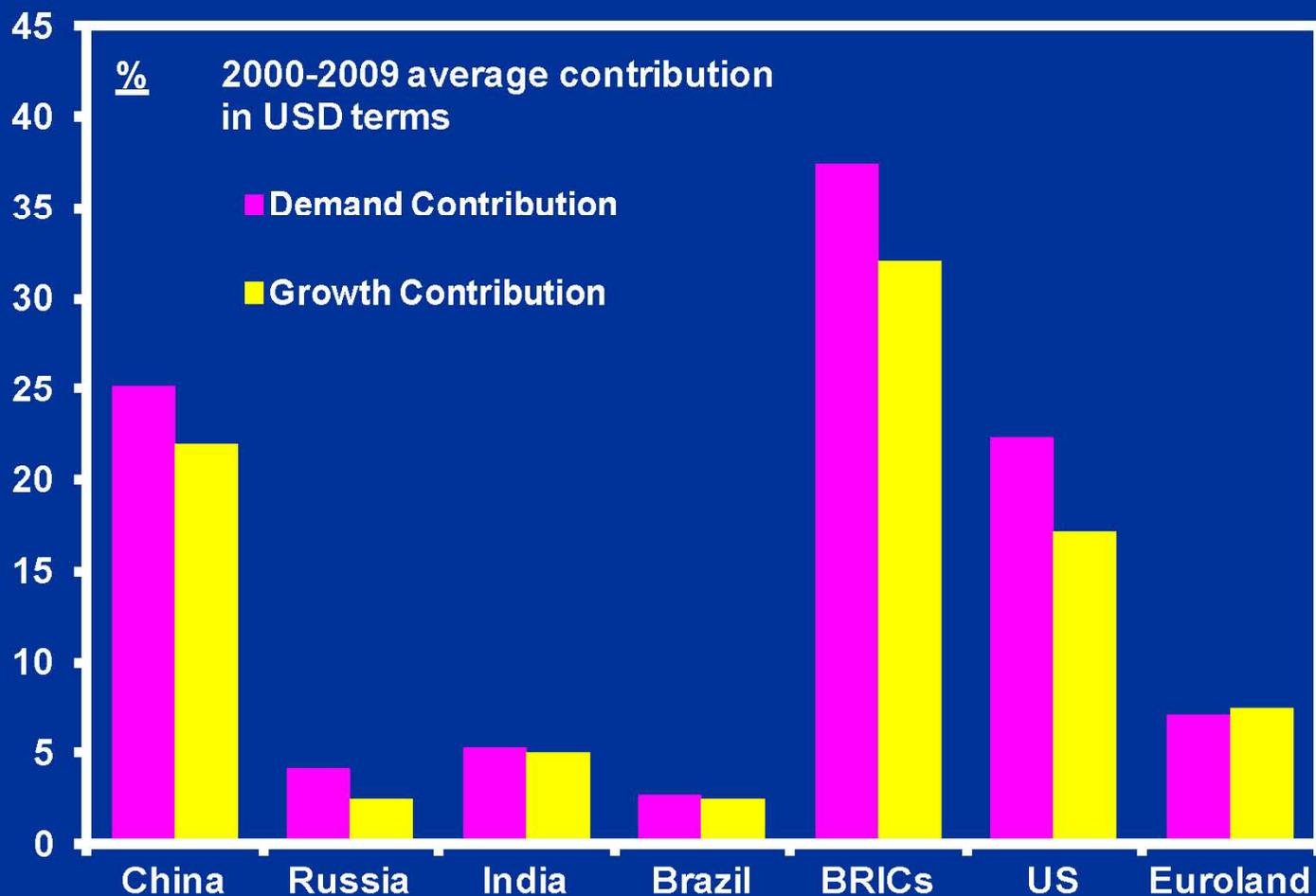


Domestic Demand Forecasts (%)

%yoy	2008	2009 (f)	2010 (f)	2011 (f)
USA	-0.7	-3.4	2.9	2.3
Japan	-1.3	-4.0	1.5	1.2
Euroland	0.5	-3.4	0.9	1.4
UK	0.1	-5.3	1.6	2.4
China	9.7	14.2	10.4	9.9
India	4.8	5.9	7.4	9.7
BRICs	8.4	7.1	9.3	9.1
Advanced Economies	0.1	-3.3	2.4	2.2
World	2.7	-0.4	4.8	4.6

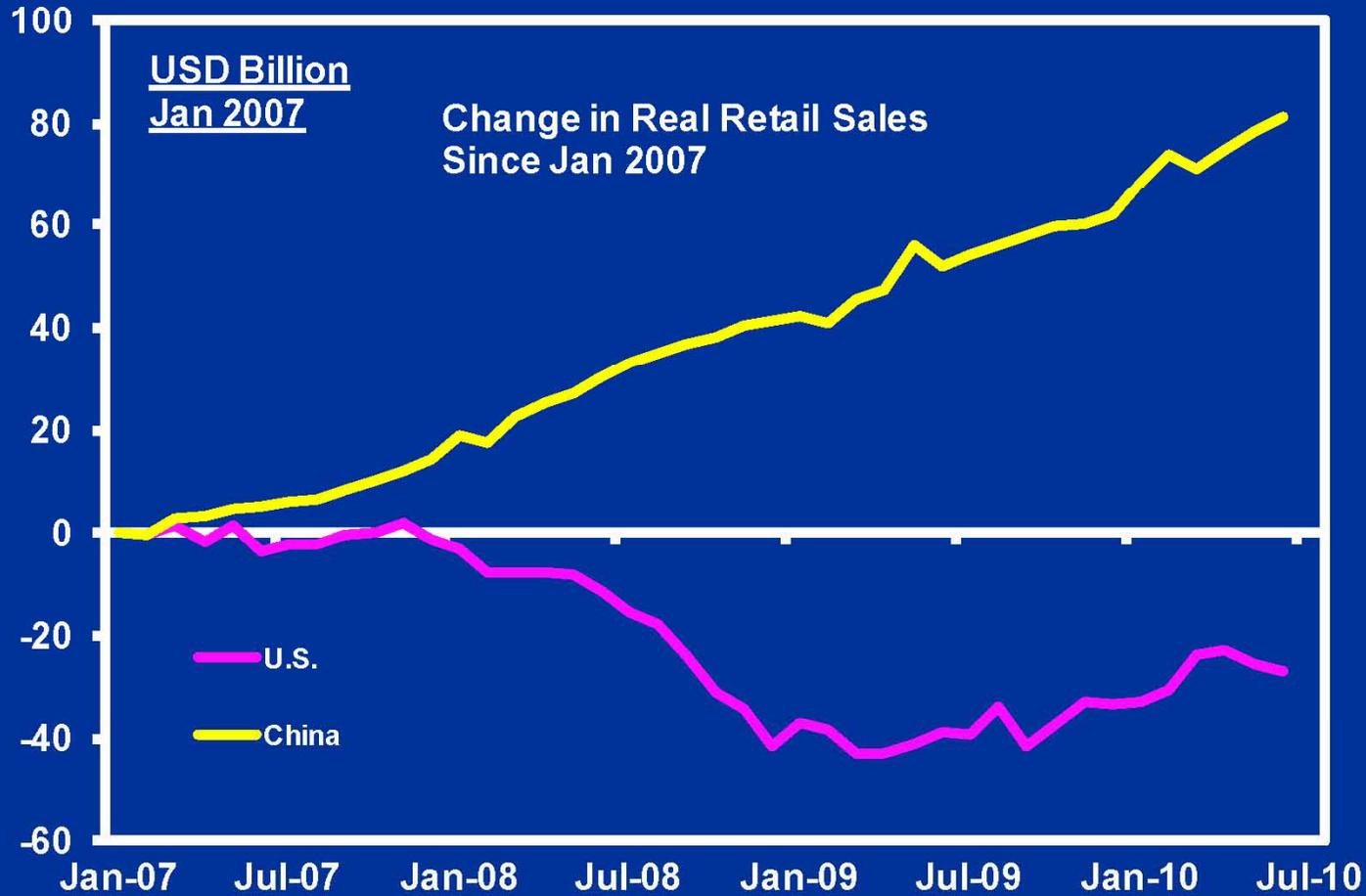
Source: GS Global ECS Research

Domestic Demand and Growth Contributions, Last Decade



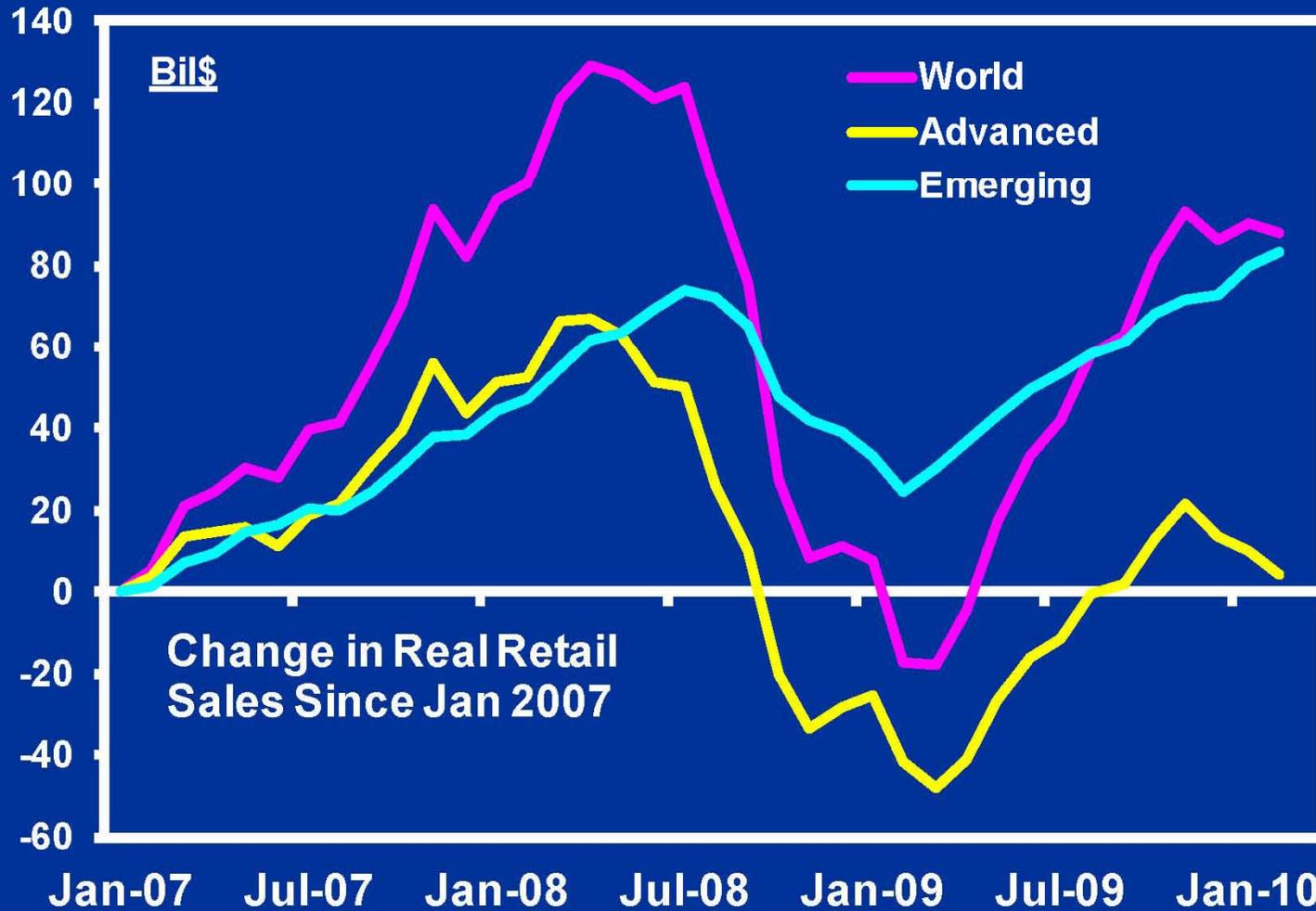
Source: GS Global ECS Research

Recent Trend in Real Retail Sales

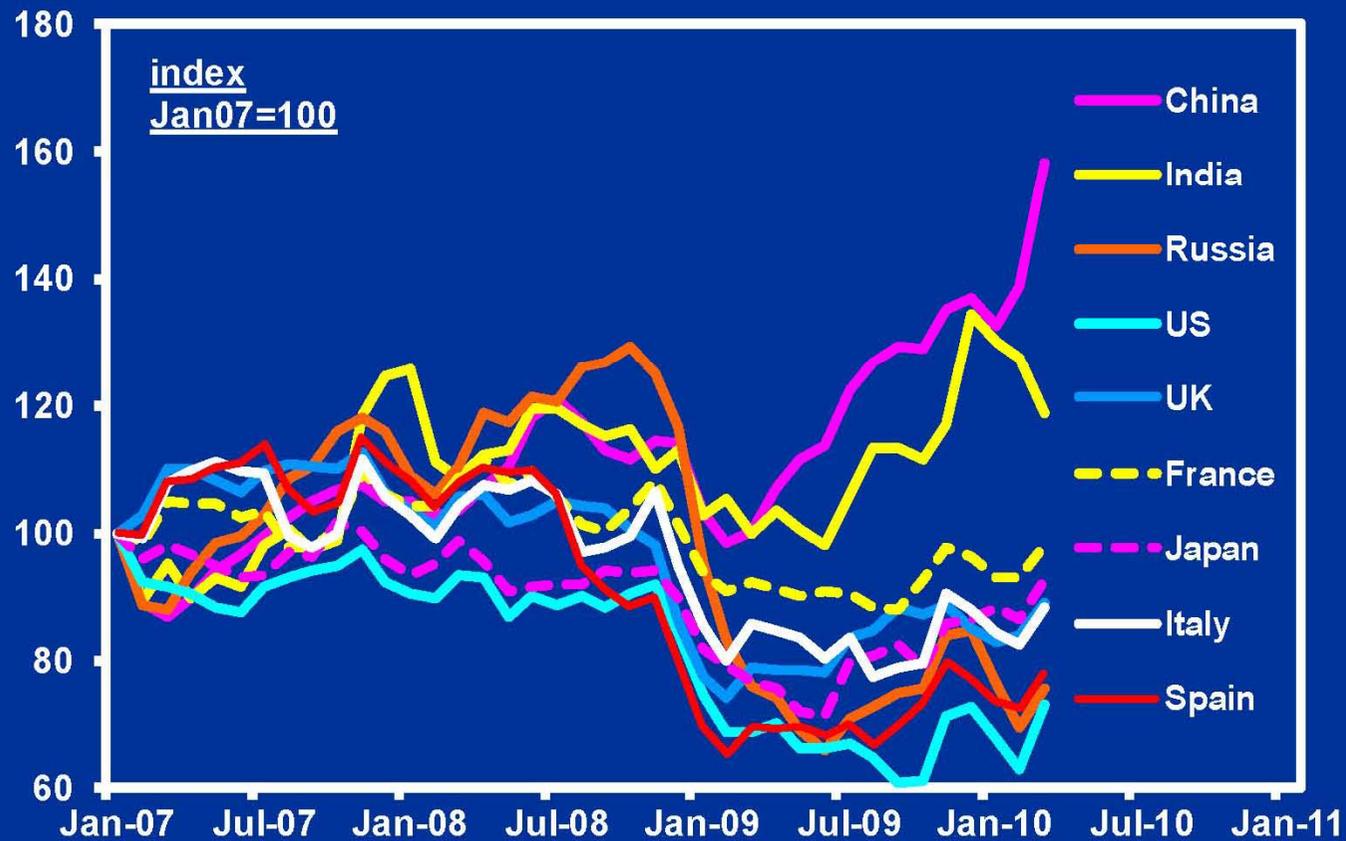


Source: GS Global ECS Research

Real Retail Sales in Developed vs EM

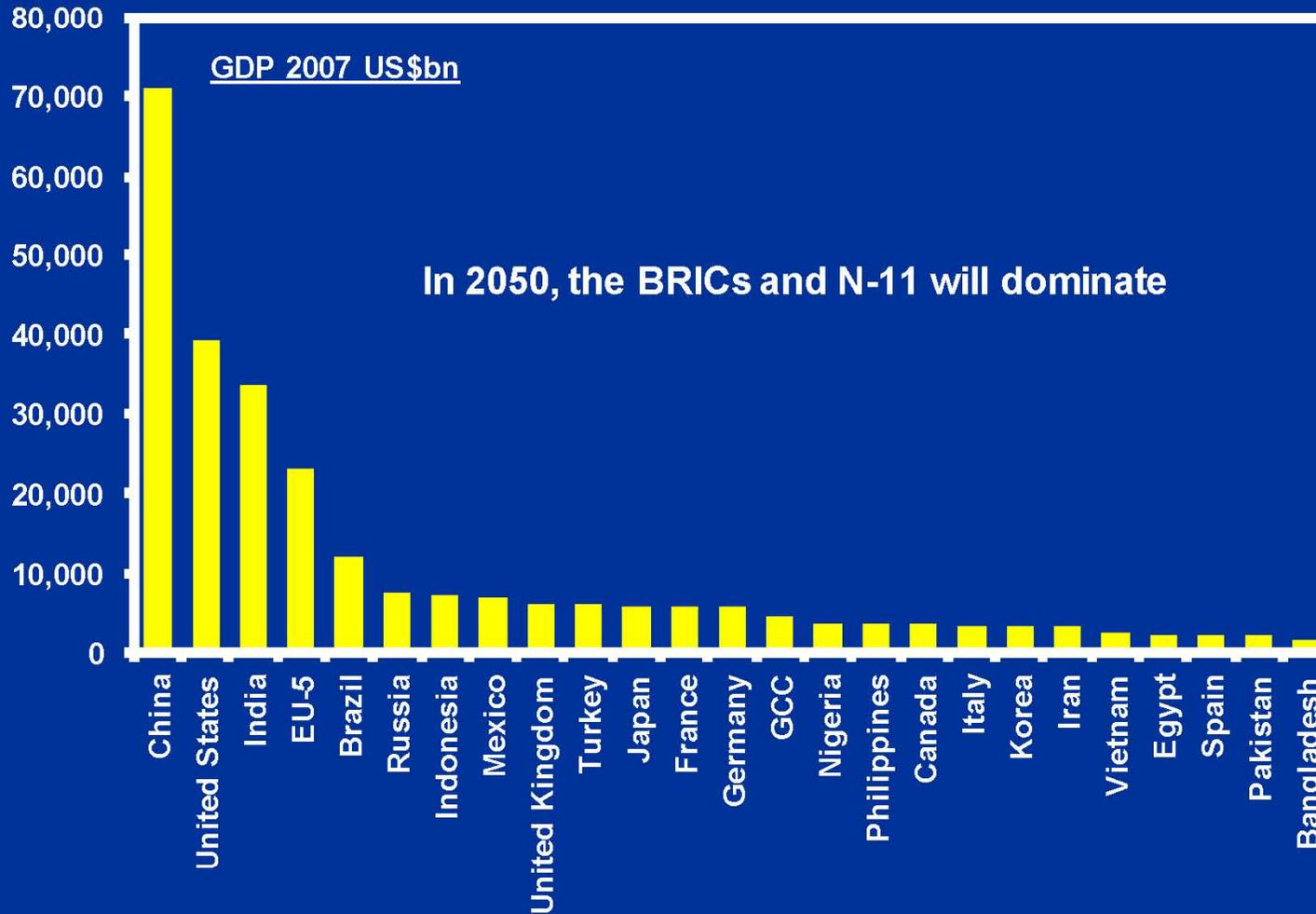


Germany's Exports to Asia rising – stabilisation elsewhere



Source: Haver Analytics, GS calculations

The Largest Economies in 2050



Source: GS Global ECS Research

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